

**WORLD MISSION SOCIETY, CHURCH OF GOD
A NJ NONPROFIT CORPORATION**

Balance Sheet
December 31, 2009

Assets

Current assets	
Cash	\$ 3,101,138
Total current assets	<u>3,101,138</u>
Fixed Assets	
Automobile	26,511
Building & Improvement	4,897,032
Equipment & Furniture	173,454
Land	2,560,000
Accumulated depreciation	<u>(690,396)</u>
	6,966,601
Other Assets	
Security deposit	<u>4,900</u>
Total other assets	<u>4,900</u>
	<u>\$ 10,072,639</u>

Liabilities & Net Assets

Note payable	4,485,761
Unrestricted net assets	<u>5,586,878</u>
	<u>\$ 10,072,639</u>

**WORLD MISSION SOCIETY, CHURCH OF GOD
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Profit & Loss

January through December 2009

Income		
Support		
Regular & tithing offerings	\$	<u>2,707,567</u>
Total income		2,707,567
Expense		
Adverting & promotion	13,500	
Automobile expense	8,313	
Contribution	1,500	
Depreciation	160,758	
Insurance	10,497	
Maintenance	49,704	
Miscellaneous expenses	382	
Office expenses	11,245	
Other expenses	75,426	
Postage	4,858	
Professional fee	19,441	
Rent	74,317	
Repairs	7,757	
Supplies	9,194	
Support to other Churches	58,821	
Telephone & Internet	5,269	
Travel & entertainment	10,655	
Utilities	57,898	
Total expenses		<u>579,535</u>
Increase in unrestricted net assets		2,128,032
Other income & (expense)		
Interest income	28,415	
Interest expense	(275,509)	
		<u>(247,094)</u>
Net income	\$	1,880,938

**WORLD MISSION SOCIETY, CHURCH OF GOD
A NJ NONPROFIT CORPORATION**

Balance Sheet
December 31, 2010

Assets

Current assets	
Cash	\$ 5,185,585
Total current assets	<u>5,185,585</u>
Fixed Assets	
Automobile	26,511
Building & Improvement	4,897,032
Equipment & Furniture	221,695
Land	2,560,000
Leasehold Improvement	21,462
Accumulated depreciation	<u>(868,059)</u>
	6,858,641
Other Assets	
Security deposit	<u>4,900</u>
Total other assets	4,900
	<u>\$ 12,049,126</u>

Liabilities & Net Assets

Note payable	4,327,008
Unrestricted net assets	<u>7,722,118</u>
	<u>\$ 12,049,126</u>

**WORLD MISSION SOCIETY, CHURCH OF GOD
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Profit & Loss

January through December 2010

Income		
Support		
Regular & tithe offerings	\$	3,338,607
Total income		<u>3,338,607</u>
Expense		
Advertising & promotion		24,420
Automobile expense		9,012
Books & tapes		1,275
Contribution		100,000
Depreciation		177,663
Evangelism & special events		1,797
Insurance		10,116
Maintenance		28,195
Meals		8,371
Miscellaneous expenses		251
Office expenses		11,770
Other expenses		52,705
Professional fee		26,299
Rent		248,352
Repairs		56,822
Supplies		15,324
Support to other Churches		126,377
Telephone & Internet		7,314
Travel & Transportation		23,093
Utilities		<u>52,701</u>
Total expenses		<u>981,857</u>
Increase in unrestricted net assets		2,356,750
Other income & (expense)		
Interest income		44,486
Interest expense		<u>(265,997)</u>
		<u>(221,511)</u>
Net income	\$	2,135,239

**WORLD MISSION SOCIETY, CHURCH OF GOD
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Balance Sheet

December 31, 2011

Assets

Current assets	
Cash	\$ 7,692,968
Total current assets	<u>7,692,968</u>
Fixed Assets	
Automobile	26,511
Building & Improvement	5,397,032
Equipment & Furniture	394,625
Land	3,310,000
Leasehold Improvement	128,880
Accumulated depreciation	<u>(1,051,471)</u>
	8,205,577
Other Assets	
Net Financing cost	34,860
Security deposit	<u>43,683</u>
Total other assets	<u>78,543</u>
	<u>\$ 15,977,088</u>

Liabilities & Net Assets

Note payable	4,943,451
Unrestricted net assets	<u>11,033,637</u>
	<u>\$ 15,977,088</u>

**WORLD MISSION SOCIETY, CHURCH OF GOD
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Profit & Loss

January through December 2011

Income	
Support	
Regular & tithe offerings	\$ 5,019,117
Total income	<u>5,019,117</u>
Expense	
Advertising & promotion	45,782
Automobile expense	15,050
Books & tapes	9,662
Conference & meetings	3,744
Depreciation	183,853
Equipment rental	12,006
Evangelism & special events	3,108
Insurance	7,032
License & permits	512
Maintenance	21,783
Mailing expense	12,879
Meals	5,396
Miscellaneous expenses	1,416
Office expenses	3,371
Other expenses	342,173
Printing	14,900
Professional fee	67,098
Rent	455,981
Repairs	22,547
Supplies	12,408
Support to other Churches	136,220
Telephone & Internet	7,074
Travel & Transportation	25,164
Utilities	<u>79,736</u>
Total expenses	<u>1,488,895</u>
Increase in unrestricted net assets	3,530,222
Other income & (expense)	
Interest income	39,816
Interest expense	<u>(258,519)</u>
	(218,703)
Net income	<u>\$ 3,311,519</u>

**WORLD MISSION SOCIETY, CHURCH OF GOD
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Balance Sheet
December 31, 2012

Assets

Current assets	
Cash	\$ 10,118,262
Total current assets	<u>10,118,262</u>
Fixed Assets	
Automobile	92,013
Building & Improvement	6,327,019
Equipment & Furniture	597,246
Land	4,897,000
Leasehold Improvement	152,782
Accumulated depreciation	<u>(1,288,956)</u>
	10,777,104
Other Assets	
Net Financing cost	55,417
Security deposit	<u>40,508</u>
Total other assets	95,925
	<u>\$ 20,991,291</u>

Liabilities & Net Assets

Note payable	6,321,216
Unrestricted net assets	<u>14,670,075</u>
	<u>\$ 20,991,291</u>

**WORLD MISSION SOCIETY, CHURCH OF GOD
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Profit & Loss

January through December 2012

Income	
Support	
Regular & tithe offerings	\$ <u>7,542,639</u>
Total income	7,542,639
Expense	
Advertising & promotion	44,744
Automobile expense	31,859
Bank charge	3,318
Books & tapes	80,491
Conference & meetings	95,216
Depreciation	239,030
Evangelism & special events	24,764
Insurance	36,100
License & permits	6,273
Maintenance	108,403
Mailing expense	8,171
Meals	18,294
Miscellaneous expenses	4,275
Office expenses	6,642
Other expenses	221,784
Payroll	100,945
Payroll taxes	7,223
Professional fee	234,410
Rent	593,845
Repairs-Building & others	447,462
Supplies	44,851
Support to other Churches	1,084,877
Telephone & Internet	20,301
Travel & Transportation	30,114
Utilities	<u>138,020</u>
Total expenses	<u>3,631,412</u>
Increase in unrestricted net assets	3,911,227
Other income & (expense)	
Interest income	35,467
Interest expense	<u>(310,255)</u>
	<u>(274,788)</u>
Net income	<u>\$ 3,636,439</u>